eligible for full exemption from excise duty on specified goods, upto an aggregate clearance of Rs. 100 lakhs, provided they do not avail any CENVAT credit. Under Notification No. 9/2002-CE., dated 1.3.2002, small scale units are eligible for concessional rate of 60% of normal rate of duty, in case they avail the CENVAT credit facility. Further, in terms of section 2(f) of the Central Excise Act, for certain specified goods falling under the First Schedule to the Central Excise Tariff Act, it has been provided that the process of labeling or relabelling and repacking amounts to manufacture. This provision applies to all units including SSI units. To check misuse of the scheme, it is also provided that if a SSI unit uses the brand name of another unit, exemption from excise duty will not be available.

VRS in Banks

1300. SHRI NILOTPAL BASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the number of employees in Public Sector Banks before the introduction of the VRS bank-wise and group-wise;

(b) the number of employees retired in each of these banks under VRS during the last 4 years, year-wise, group-wise and bank-wise; and

(c) the recruitments made by these banks during the corresponding year, bank-wise and group-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The information is being collected and to the extent available will be laid on the Table of the House.

Private investment

1301. SHRI NILOTPAL BASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the private investment in India during the last 4 years in actuals, year-wise; and

(b) the break-up of these investments sector-wise and year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The private sector investment as reflected in Gross Capital Formation (GCF) sector-wise and year-wise are given in the following table:

GROSS CAPITAL FORMATION

Constant (1993-94) Prices

Rs. Crore

	1997-98	1998-1999	1999-2000	2000-01 (QE)
1. Agriculture, forestry and fishing	13791	13026	15268	15161
2. Mining and quarrying	399	781	241	494
3. Manufacturing	105700	91223	101054	85681
4. Electricity, gas & water supply	3861	5615	3146	4601
5. Construction	4871	5200	1428	4918
6. Trade, hotels, & restaurants	10998	3082	8342	7921
7. Transport, storage & communications	10583	11277	12985	15628
8. Financing, insurance, real estate & business services	28417	27868	28198	28809
9. Community, social & personal service	5454	7881	8531	7944
10. Total gross capital formation by industry of use	184074	165953	179193	171157

QE : Quick estimates.

Source : Central Statistical Organisation.